

HOLY TRINITY

Dear friends,

It might surprise you that one of my favorite New Testament words is the rather common adverb, "therefore." It's not the most exciting word, but it is one of the most powerful. Once you start looking for it you begin to see it everywhere:

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"Therefore, go and make disciples . . ." (MATTHEW 28:19)
"Therefore . . . offer your bodies as living sacrifices . . ." (ROMANS 12:1)
"Therefore, be imitators of God . . ." (EPHESIANS 5:1)
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I love this little word (just three letters in Greek) because it roots who we are and what we do in who God is and what God has done for us. It reminds me again and again that the kind of man God is calling me to be and the life he wants me to live flow out of who he is and what he has accomplished through his son, Jesus Christ. Every action of mine is a consequence of his action on my behalf.

Part of our calling as followers of Jesus is to give generously to the work of his kingdom through the local church. We do this not in order to earn something or gain something, or even to pay-off a debt we have incurred. We do this out of gratitude as the only proper response to God's incredible grace. Because God has given us himself, *therefore*, we give ourselves and our belongings to God.

As you take a look at the financial information enclosed in this brochure I want to invite you to give with gratitude to the work of Holy Trinity. We ask every member who is able to make a pledge for the upcoming year so that we can prepare an accurate and balanced budget. Please prayerfully consider what you might be able to pledge and send in the enclosed card or fill out the pledge form on our website by November 26.

Therefore . . . in Christ,

John Yates, Rector

GIVING IS CRITICAL TO THE SUCCESS OF THE $mission\ of\ the\ church.$

As you will be able to discern by reading this brochure, the Lord has sustained our church financially this year through your faithful financial partnership. We have intentionally worked towards equipping every member of Holy Trinity Anglican Church for kingdom living through Scripture-based discipleship and our many ministry teams. Not only have we expanded our clergy team and offered new courses such as Christianity Explored to introduce the gospel to people who have not heard it before, but also, we have been able to build upon our many established ministries. Our multigenerational church body continues to grow in numbers. More importantly, we are growing deeply in Christ. We are involved in our community through several outreach partners. And, we started a new evening service to expand the reach of the gospel in our city.

Our work continues! And, God asks us to participate fully in his redemptive work. Please consider making a pledge so that we can continue to steward God's resources to advance his message of hope in a broken world. Our financial goals for 2024 follow:

Increase pledge income by 10% (\$221,190).
Reach a pledge goal of \$2,433,094.

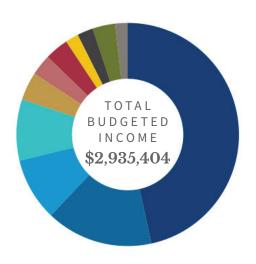
Through this increase we hope to:

- + Add interns for the purpose of training and equipping them for ministry.
- + Manage inflationary pressures on the church budget.
- + Absorb the additional costs associated with the evening service for a full fiscal year.
- + Emphasize equipping God's people through effective discipleship programs.
- + Absorb additional expenses that result from growth.
- + Achieve a balanced budget.

HOW ARE YOUR PLEDGES utilized?

2023 Budget

Salaries	\$ 1	,367,240
Buildings & Grounds	\$	455,467 *
Benefits	\$	267,726
Outreach	\$	260,490 **
Programs	\$	119,671
Diocesan Contribution	\$	90,000
Worship	\$	100,992
Communication	\$	56,250
Center for Public Christianity	\$	68,000
Non-recurring Expenses	\$	96,050
Administration	\$	53,518
TOTAL	\$ 2	2,935,404



- *Includes bank interest and \$129,000+ in principal reduction
- **10% of donor contributions set aside for outreach in 2024

We are committed to faithful stewardship of the funds that God has entrusted to us. The management of church finances involves the commitment of many faithful servants. Activities that support the management of the church's finances occur daily. Our finances are reviewed weekly by the church treasurer, monthly by the vestry and regularly by the Finance Committee. In addition, our finances are fully audited annually by Maddison and Caison, LLP. All audits to date have had good results.

HOW ARE WE DOING SO FAR financially?

OPERATING BUDGET AS OF SEPTEMBER 30, 2023

Revenue	YTD ACTUAL	YTD BUDGET	VARIANCE
Pledges	\$1,463,981	\$1,495,000	-2%
Non-Pledge Contributions	\$517,290	\$326,000	58.7%
New City Transfer	\$15,842	\$30,000	-47.2%
Reserve Fund Supplement	\$79,298	\$79,298	0%
Interest Income	\$11,216	\$7,980	40.6%
Total Operating Revenue	\$2,087,627	\$1,938,278	7.7%

Expenditures

Administration	\$31,164	\$27,695	12.5%
Benefits	\$168,383	\$188,340	-10.6%
Building and Grounds	\$345,076	\$347,850	-0.01%
Center for Public Christianity	\$40,286	\$47,836	-15.8%
Communication	\$28,994	\$42,354	-31.5%
Godly Share to the Diocese	\$67,500	\$67,500	0%
Non-Recurring Expenses	\$79,299	\$79,299	0%
Programs	\$73,003	\$86,354	-15.5%
Salaries	\$969,661	\$1,016,628	-4.6%
Worship	\$66,392	\$77,271	-14%
Total Operating Expenses	\$1,869,758	\$1,981,127	-5.6%
NET OPERATING	\$217,869	-\$42,849	

We will set aside 10% of 2023 donor contributions in December 2023 for 2024 outreach. We are currently using funds set aside from 2022 for 2023 outreach.

WHERE DO OUR OUTREACH dollars go?

Local & National Outreach TOTAL YTE	D	
As of September 30, 2023 \$102,33	3	
Carousel Place Bible Study	\$	547
Clergy Discretionary Funds	\$	6,100
Clergy Leadership Development	\$	6,436
Gateway Women's Care	\$	5,000
NC Study Center	\$	8,250
Raleigh Rescue Mission	\$	20,000
Refugee Hope Partners	\$	30,000
Tree of Life Church Plant	\$	3,000
Trinity School for Ministry	\$	15,000
With Love from Jesus	\$	8,000
Fourth Quarter Grants	\$	53,260
TOTAL ANTICIPATED 2023 OUTREACH	\$	155,593
International Outreach TOTAL YTE		
As of September 30, 2023 \$102,10		
127 Worldwide	\$	2,000
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127 Worldwide	\$	4,000
127 Worldwide Alexandria School of Theology Deaf Unit	\$	4,000 12,500
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions	\$ \$ \$	4,000 12,500 12,500
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund	\$ \$ \$	4,000 12,500 12,500 2,000
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm	\$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia	\$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation	\$ \$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi	\$ \$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi George Whitefield College	\$ \$ \$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000 15,000 10,100
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi George Whitefield College Global Outreach Education	\$ \$ \$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000 15,000 10,100 1,272 5,000
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi George Whitefield College Global Outreach Education Interserve – Stock Family Mission	\$ \$ \$ \$ \$ \$ \$ \$	4,000 12,500 2,000 7,730 5,000 15,000 10,100 1,272 5,000 7,500
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi George Whitefield College Global Outreach Education Interserve – Stock Family Mission Langham Partnership	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000 15,000 10,100 1,272 5,000 7,500 3,500
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi George Whitefield College Global Outreach Education Interserve – Stock Family Mission Langham Partnership Lango Diocese of Uganda	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,000 12,500 2,000 7,730 5,000 15,000 10,100 1,272 5,000 7,500 3,500 4,000
127 Worldwide Alexandria School of Theology Deaf Unit Anglican Frontier Missions Anglican Relief and Development Fund Awura Kwo Farm Bisoke Balikenga Ministries in Bunia Caritas Foundation Five Talents – Burundi George Whitefield College Global Outreach Education Interserve – Stock Family Mission Langham Partnership Lango Diocese of Uganda Matana Diocese – Burundi	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	4,000 12,500 12,500 2,000 7,730 5,000 15,000

WHAT IS OUR CASH position?

DESIGNATED FUND BALANCES

As of Septemi	ber 30, 2023
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TOTAL	\$ 1,217,642
Retirement Funds	\$ 23,850
Columbarium	\$ 33,894
Wish List	\$ 3,738
Reserve Fund	\$ 301,162
Outreach Fund	\$ 79,287
Memorial Gift Fund	\$ 1,461
Rector's Missionary Fund	\$ 6
Women of the Word	\$ 3,164
2023 Capital Improvement Fund	\$ 3,513
Capital Improvement Fund	\$ 156,110
Building Fund	\$ 381,425
Flower Guild	\$ 945
Student Mission	\$ 15,913
Center for Public Christianity	\$ 157,792
Clergy Discretionary Funds	\$ 55,382

UNDESIGNATED CASH ON HAND

As of September 30, 2023

\$838,478

This is the current cash on hand to support operations.

CURRENT OUTSTANDING DEBT

We owe \$2,694,743 on our \$11,000,000 church property which was completed in 2015. We owe \$682,137 on the adjacent lots to the Trinity House, purchased in 2021 for \$1,150,000.

OUR Mission. OUR Vision.

We have been called to proclaim the gospel, exalt the living God and serve Jesus Christ in our city. As a body of believers to whom much has been given and of whom much is expected, we prayerfully press on with a vision to equip every member of Holy Trinity Anglican Church for kingdom living.

Giving to the church is a thoughtful act of worship, which reflects our gratitude for the sacrifices Jesus made for us on the cross.

We are not the owner of our finances, but we are the stewards of the financial resources God has given us. Our job as Christians is to steward these resources to advance his message of hope.

THEREFORE, MAKE A pledge BY NOVEMBER 26.





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